



KUMAR MAHTO AND ASSOCIATES

INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF
RESIDENTS WELFARE ASSOCIATION
SECTOR 122, NOIDA, UTTAR PRADESH

1. We have audited the accompanying financial statements of Residents Welfare Association, Sector-122, Noida, Uttar Pradesh, which comprise the Balance Sheet, Income and Expenditure A/c, Receipt and Payment A/c. as at a summary of significant accounting policies and other explanatory information.
2. These Financial Statements are the responsibility of the governing body of the RWA and our role is to express an opinion on them based on our audit.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis or otherwise, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used as well as evaluating the overall financial statement presentation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. In our opinion and to the best of our information and according to explanation given to us, the financial statements of **Residents Welfare Association, Sector-122, Noida, Uttar Pradesh for the year ended 31st March 2021** are prepared, in all material respects, in accordance with provision of society Act

Thanking You

For *Kumar Mahto & Associates*

VISHNU KUMAR
Chartered Accountants
Vishnu Kumar

Partner M. No. 558973

Date-26/08/2021

Add: B58, Sector 122, Noida, Uttar Pradesh, cakumarmahto@gmail.com, +91 9971813790

Residents Welfare Association, Sector-122, Noida, Uttar Pradesh

NOTE A: SIGNIFICANT ACCOUNTING POLICIES AS AT 31ST MARCH, 2021:

(a) Basis of Preparation of Financial Statements:

The financial statements have been prepared on cash basis in accounting with the generally accepted accounting principles (GAAP).

(b) Revenue Recognition:

Only those receipts and expenses which are reflected in the bank account of RWA including the FD account with the bank, and/or in its cash book for the audit period has been considered in the accounts for the said period. Accordingly, interest accrued for the audit period on FD with bank has been considered in the accounts for the period on the basis of the Interest cum TDS certificate received from the bank.

(c) Fixed Assets:

Fixed Assets are stated at their original cost less accumulated depreciation and impairment loss, if any.

(d) Depreciation:

Depreciation is calculated on the written down value of the asset at the rates specified by Income Tax Act, 1961.

ADDITIONAL NOTES TO FINANCIAL STATEMENTS AS AT 31ST MARCH, 2021

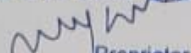
1. Yearly subscription from the members, Nomination Fee for the election and interest from bank both on savings and fixed deposits accounts have been treated as income for the year.

In our opinion of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view:-

- (i) In the case of the balance sheet, of the state of affairs of the RWA as at 31ST March, 2021 and
- (ii) In the case of the Income and Expenditure Account of the profit of the RWA for the year ended on that date.

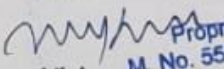
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VISHNU KUMAR
Chartered Accountants


Proprietor
M. No. 558973

2. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the financial statements are true and correct subject to the following observations/qualifications, if any:

Qualifications Type	Observations/Qualifications
NIL	NIL

VISHNU KUMAR
Chartered Accountant & Associates

Proprietor
M. No. 558973
Vishnu Kumar
Partner
M.No. 558973
Date-26/08/2021

RWA SECTOR 122 NOIDA

BALANCE SHEET AS ON 31/03/2021

LIABILITIES	Amount	ASSETS	Amount
Capital Account		Fixed Assets	25,26,697
Opening	42,11,625		
Less: Excess Income over Expenditure	18,124	Current Assets	
Balance	42,29,749	Cash in Hand	90,075
		Bank Account	18,44,227
Current Liabilities			
Audit Fees Payable	20,000		
Deposit of CC	2,11,250		
Total	44,60,999	Total	44,60,999

As per our audit report on 08th July 2021

For Residents Welfare Association

For Kumar Mahto & Associates

Chartered Accountant

Firm regd No. 031309C

VISHNU KUMAR
Chartered Accountants

CA Vishnu Kumar
Partner M. No. 558973

M.No. 558973

[Signature]
President

[Signature]
Secretary

[Signature]
B. Sharma
Treasurer

Date-08/07/2021

Place-Noida



RWA Sector 122, NOIDA

Receipts and Payments Account for the year ended 31/03/2021

Receipts	Amount	Payments	Amount
Opening Balance:			
Bank Account	21,67,188	Security Salary	13,12,202
Cash in Hand	47,903	Gate Repaire	2,200
	22,15,091		
Maitenance Charges received during the year	15,68,300	Gate No 1. Reconstrucation	5,68,340
Donation Received during the year	6,02,750	Fountain for Gate No. 1	2,10,220
Community Center Collection	5,00,500	Speed Breaker	77,713
		Renovation Charges of Gate no. 1	94,738
		Renovation Charges of Gate no. 2	56,398
		Token and Sticker	31,260
		Tiles Work	40,372
		Festival Celiberation Exp	48,695
		Safaigiri Abhiyan with Authority	32,220
		White Wash of Wall of Central Park	19,390
		Covid Protection Material	41,455
		Refund to Community Centre	2,89,250
		Bank Charges	2,452
		Invertor for CCTV	29,600
		Printing and Stationery	6,857
		Dead Animal Lifting	16,030
		Award for Crona Warriors	22,000
		CCTV with Wifi Technology	29,616
		Website Maintenance	10,118
		Sign Board	11,213
		Bank Balance	18,44,227
		Cash Balance	90,075
Total	48,86,641	Total	48,86,641

As per our audit report on 08th July 2021

For Kumar Mahto & Associates

Chartered Accountant

Firm regd No. 031309C

VISHNU KUMAR
Chartered Accountants

CA Vishnu Kumar, Proprietor
Partner M. No. 558973
M.No. 558973

Date- 08-07-2021
Place Noida

For Residents Welfare Association

[Signature]
President

[Signature]
Secretary

[Signature]
B. Sharma
Treasurer



RWA Sector 122, NOIDA

Income and Expenditure Account for the year ended 31/03/2021

Expenditure	Amount	Income	Amount
Security Salary	13,12,202	Direct Income	
Gate Repaire	2,200	Membership Fees	15,68,300
Renovation Charges of Gate no. 1	94,738	Donation	6,02,750
Renovation Charges of Gate no. 2	56,398		
Token and Sticker	31,260		
Festival Celiberation Exp	48,695		
Safaigiri Abhiyan with Authority	32,220		
White Wash of Wall of Central Park	19,390		
Covid Protection Material	41,455		
Printing and Stationery	6,857		
Dead Animal Lifting	16,030		
Award for Crona Warriors	22,000		
Website Maintenance	10,118		
Audit Fees	20,000		
Bank Charges	2,452		
Depreciation	4,31,875		
Amplifire Written Off	5,036		
Excess Income over Expenditure	18,124		
Total	21,71,050	Total	21,71,050

As per our audit report on 08th July 2021
 For Kumar Mahto & Associates
 Chartered Accountant
 Firm regd No. 031309C

For Residents Welfare Association

VISHNU KUMAR
 Chartered Accountants

 CA Vishnu Kumar
 Partner M. No. 558973
 M.No. 558973


 President


 Secretary


 Treasurer

Date- 08-07-2021
 Place Noida



R.W.A SEC-122, NOIDA
DEPRECIATION CHART AS PER INCOME TAX ACT
ASSESSMENT YEAR 2021-22
Schedule-3

PARTICULARS	RATE	WDV AS ON 01.04.20	ADDITIONS		DELETIONS		TOTAL	DEP	WDV AS ON 31.03.21
			Before 30.09.20	After 30.09.20	Before 30.09.20	After 30.09.20			
AMPLIFIER (Theft + FIR Lodged)	15%	5,036.00	-	-	-	-	6,141.00	921.15	5219.85
AQUAGUARD (Not in Service)	15%	6,141.00	-	-	-	-	1,13,542.00	17,031.30	96510.70
BOOM BARRIER	10%	1,13,542.00	-	-	-	-	2,32,685.00	34,902.75	197782.25
BUS STAND	10%	2,32,685.00	-	-	-	-	2,10,220.00	29,062.60	181157.40
FOUNTAIN FOR GATE NO. 1	10%	-	1,60,812	49,408.00	-	-	77,713.00	11,656.95	66056.05
SPEED BREAKER	10%	-	77,713	-	-	-	40,320.00	6,048.00	34272.00
Tiles Work	10%	-	40,320	-	-	-	6,17,784.00	92,667.60	525116.40
CCTV	15%	5,88,168.00	-	-	-	-	4,390.00	658.50	3731.50
CYCLE	15%	4,390.00	-	-	-	-	30,598.00	4,589.70	26008.30
FURNITURE	10%	30,598.00	-	-	-	-	13,204.00	1,980.60	11223.40
GATE CONSTRUCTION	10%	8,07,287.00	4,44,020.00	1,24,320.00	-	-	13,75,627.00	2,00,128.05	1175498.95
JHULA	15%	13,204.00	-	-	-	-	5,057.00	758.55	4298.45
LABRARY	10%	62,665.00	-	-	-	-	29,600.00	4,440.00	25160.00
MOBILE EXP	15%	5,057.00	-	-	-	-	7,493.00	1,123.95	6369.05
INVERTOR	15%	-	29,600.00	-	-	-	15,507.00	2,326.05	13180.95
INVERTER BATTERY	15%	7,493.00	-	-	-	-	4,176.00	626.40	3549.60
OFFICE EQUIPMENT	15%	15,811.00	-	-	-	-	3,193.00	478.95	2714.05
OFFICE EQUIPMENT (SPEAKER)	15%	15,507.00	-	-	-	-	54,120.00	8,118.00	46002.00
PRINTER (Not in Service)	15%	4,176.00	-	-	-	-	6,415.00	962.25	5452.75
SAMSUNG MOBILE	15%	3,193.00	-	-	-	-	1,535.00	230.25	1304.75
SIGN BOARD	10%	42,907.00	11,213.00	-	-	-	1,289.00	193.35	1095.65
TABLE	10%	6,415.00	-	-	-	-	7,992.00	1,198.80	6793.20
TELEPHONE	15%	1,535.00	-	-	-	-	21,495.00	-	21495.00
TORCH (Untraceable)	15%	1,289.00	-	-	-	-	-	-	-
TRAFFIC SIGNAL BOARD	15%	7,992.00	-	-	-	-	-	-	-
VIDEO CAMERA (Not Handed Over)	15%	21,495.00	-	-	-	-	-	-	-
TOTAL		19,96,586.00	793294.00	173728.00			2958572.00	431875.15	2526696.85

FOR RESIDENTS WELFARE ASSOCIATION

[Signature]
PRESIDENT

[Signature]
SECRETARY

[Signature]
TRASURER

Place:Noida
Dated:08/07/2021



VISHNU KUMAR
Chartered Accountants
[Signature]
Proprietor
M. No. 558973